Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,018,474,740
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	72,756,193.81
Current percentage on loan (in % of the fund AuM)	2.41%
Collateral value (cash and securities) in USD (base currency)	99,056,000.56
Collateral value (cash and securities) in % of loan	136%

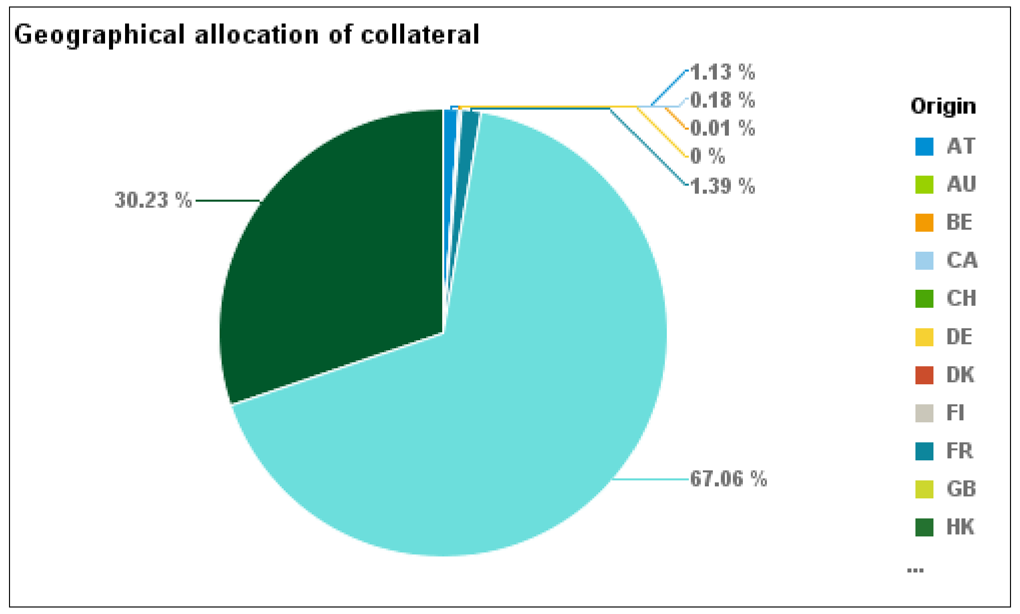
Securities lending statistics	
12-month average on loan in USD (base currency)	114,553,304.66
12-month average on loan as a % of the fund AuM	6.34%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	149,185.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0083%

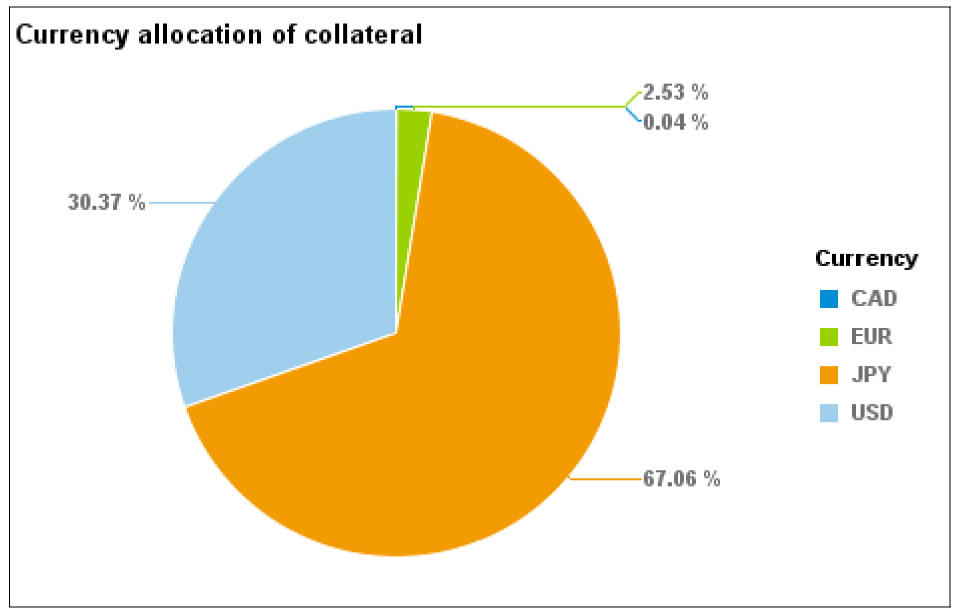
Collateral data - as at 01/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	86,873.04	98,800.71	0.10%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	900,047.56	1,023,624.07	1.03%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	776.62	883.25	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,224.12	2,529.50	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	755.05	858.72	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	2,542.88	2,892.02	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	57.32	65.19	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	48,130.15	34,912.35	0.04%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	12,075.62	8,759.34	0.01%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	502.88	571.93	0.00%

Collateral data - as at 01/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,221.79	12,762.55	0.01%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,537.50	1,748.60	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	172,531.32	196,219.86	0.20%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	115.82	131.72	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	83,197.28	94,620.27	0.10%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	411,349.25	467,827.49	0.47%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.87	0.99	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	531,183.08	604,114.50	0.61%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,167.71	1,328.04	0.00%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	9,406,390,429.31	66,074,069.14	66.70%
JP1103641MA8	JPGV 0.100 09/20/31 JAPAN	GOV	JP	JPY	A1	190,394.69	1,337.40	0.00%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	1,063,534.94	7,470.67	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,195,813.76	22,448.61	0.02%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,178,683.72	22,328.29	0.02%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	29,472,358.18	207,025.07	0.21%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,146,669.93	22,103.41	0.02%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,140,807.50	22,062.23	0.02%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,144,928.54	22,091.18	0.02%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	3,142,406.00	22,073.46	0.02%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,814,251.80	2,814,251.80	2.84%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	2,814,205.90	2,814,205.90	2.84%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	4,869.91	4,869.91	0.00%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	129,542.53	129,542.53	0.13%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,081.62	5,081.62	0.01%
US46266C1053	IQVIA HLDGS ODSH IQVIA HLDGS	COM	US	USD	AAA	2,814,763.18	2,814,763.18	2.84%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	2,813,999.86	2,813,999.86	2.84%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,814,579.02	2,814,579.02	2.84%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,814,186.09	2,814,186.09	2.84%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	435.76	435.76	0.00%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	2,814,766.72	2,814,766.72	2.84%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	941,255.61	941,255.61	0.95%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	315,816.19	315,816.19	0.32%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	15,183.30	15,183.30	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	29,690.62	29,690.62	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	102.81	102.81	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	315,781.18	315,781.18	0.32%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	120,342.28	120,342.28	0.12%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	4,338.84	4,338.84	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	6,773.92	6,773.92	0.01%

Collateral data - as at 01/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	823,738.09	823,738.09	0.83%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	367.55	367.55	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	60.33	60.33	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	823,801.76	823,801.76	0.83%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	823,557.29	823,557.29	0.83%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,021,492.94	1,021,492.94	1.03%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	470.12	470.12	0.00%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	823,597.12	823,597.12	0.83%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	85,551.94	85,551.94	0.09%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	209,966.40	209,966.40	0.21%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	281,153.96	281,153.96	0.28%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	519.00	519.00	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	589,896.00	589,896.00	0.60%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	822,619.84	822,619.84	0.83%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	823,140.83	823,140.83	0.83%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	8,319.01	8,319.01	0.01%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	125,363.58	125,363.58	0.13%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	556,472.99	556,472.99	0.56%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	520.20	520.20	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	654,040.63	654,040.63	0.66%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	200.04	200.04	0.00%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	15,523.26	15,523.26	0.02%
						Total:	**99,056,000.56**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	NOMURA INTERNATIONAL PLC (PARENT)	48,548,151.02
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	7,008,806.78
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,058,573.17
4	Jefferies International Limited (Parent)	4,507,137.55
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,233,508.97